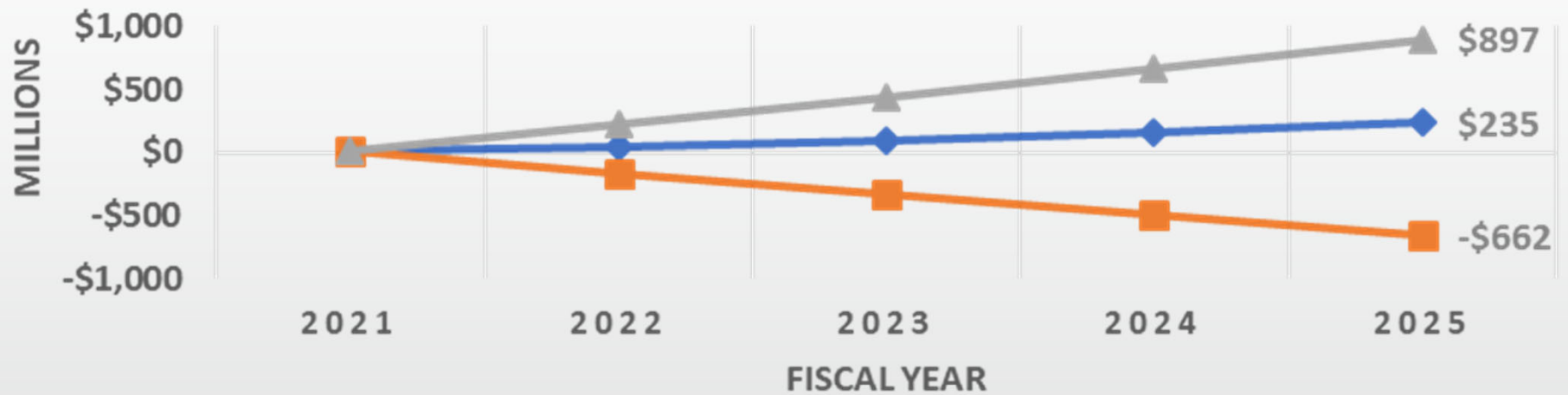


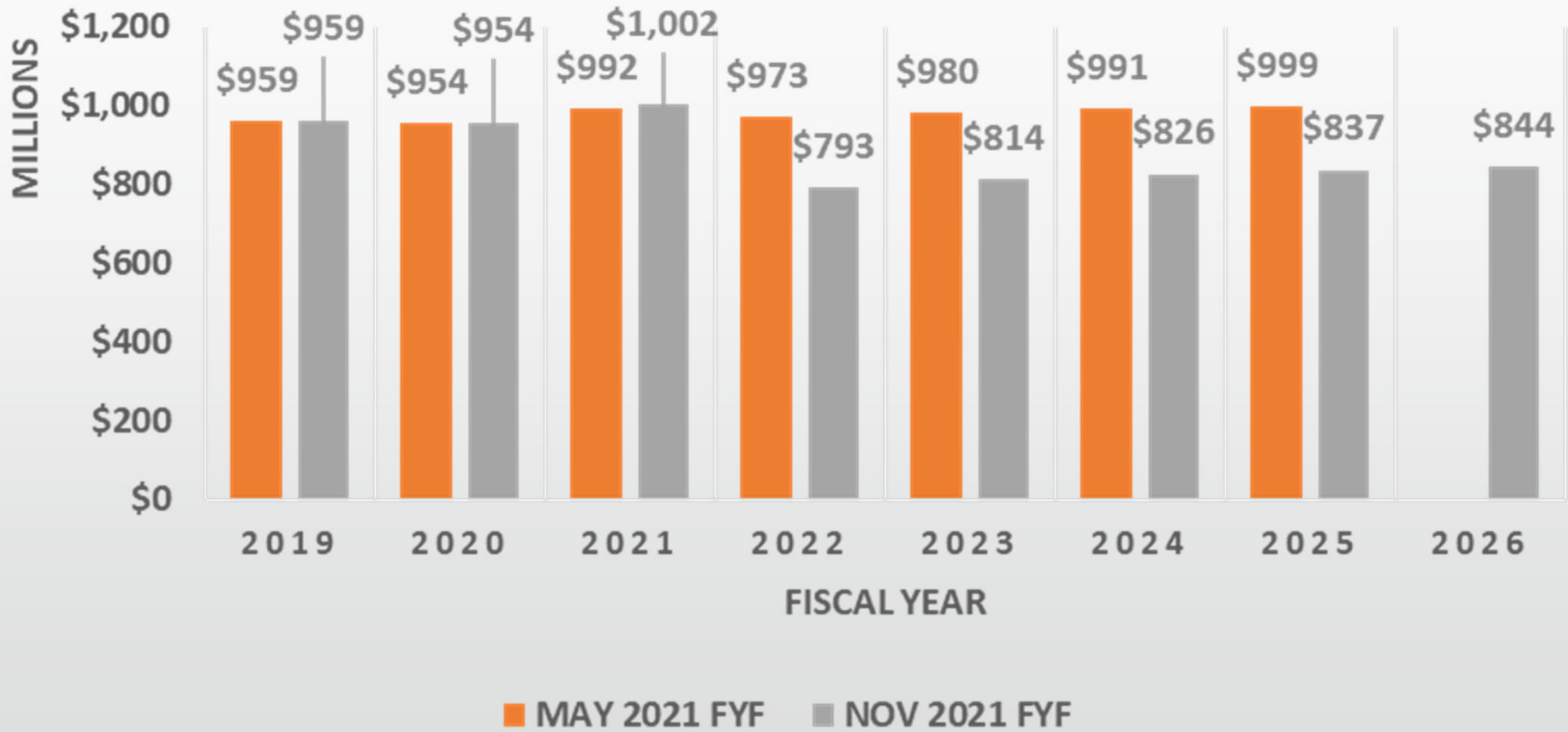
November 2021 Five Year Forecast

IMPACT ON CASH BALANCE MAY TO NOV

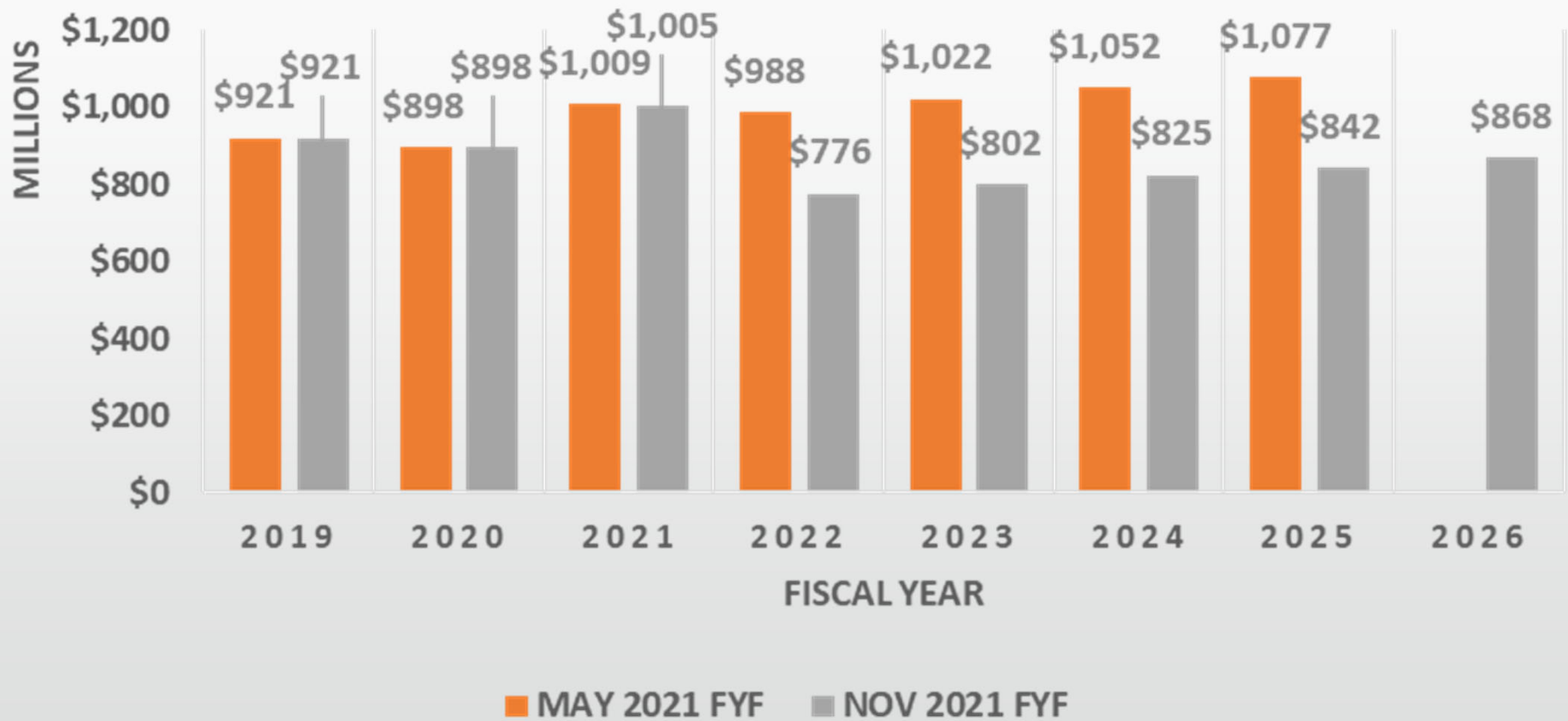


- ◆ TOTAL CHANGE IN ENDING CASH BALANCE
- TOTAL ACCUMULATIVE CHANGE - REVENUES
- ▲ TOTAL ACCUMULATIVE CHANGE - EXPENDITURES

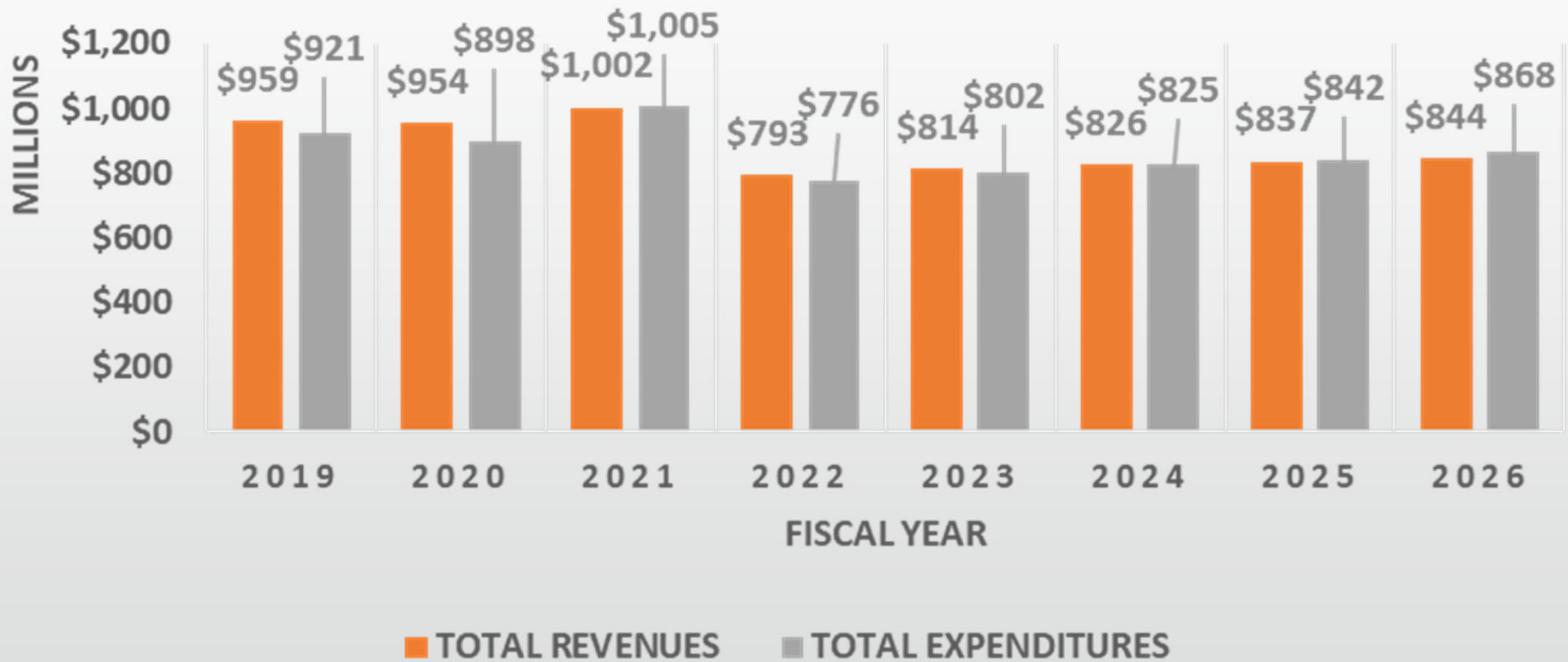
TOTAL REVENUES



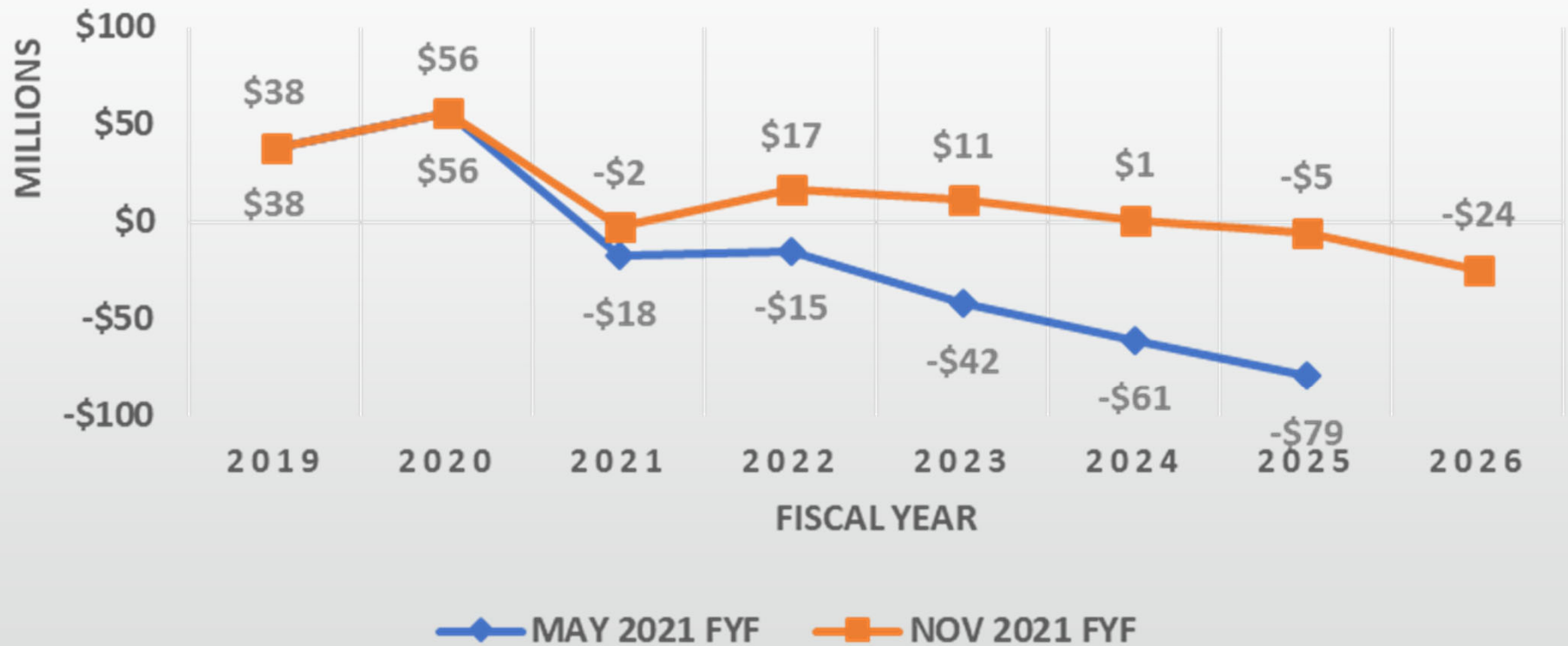
TOTAL EXPENDITURES



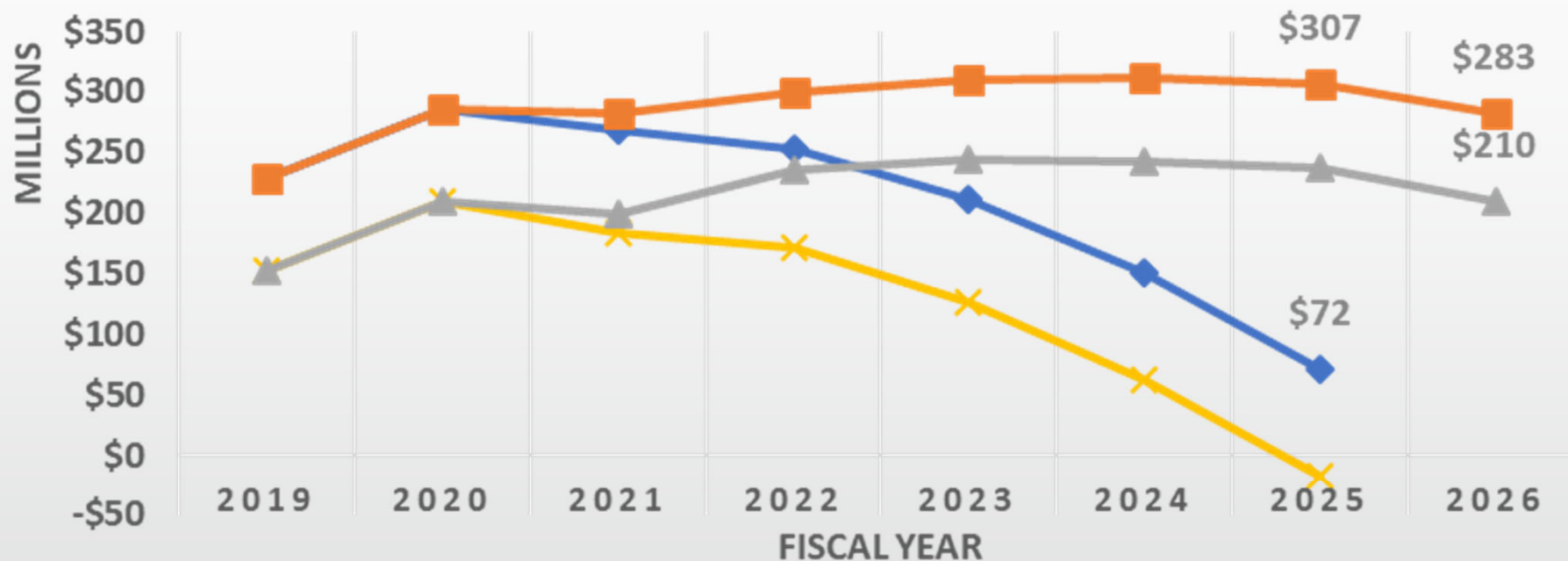
NOVEMBER FORECAST TOTAL REVENUES & EXPENDITURES



REVENUES OVER (UNDER) EXPENDITURES

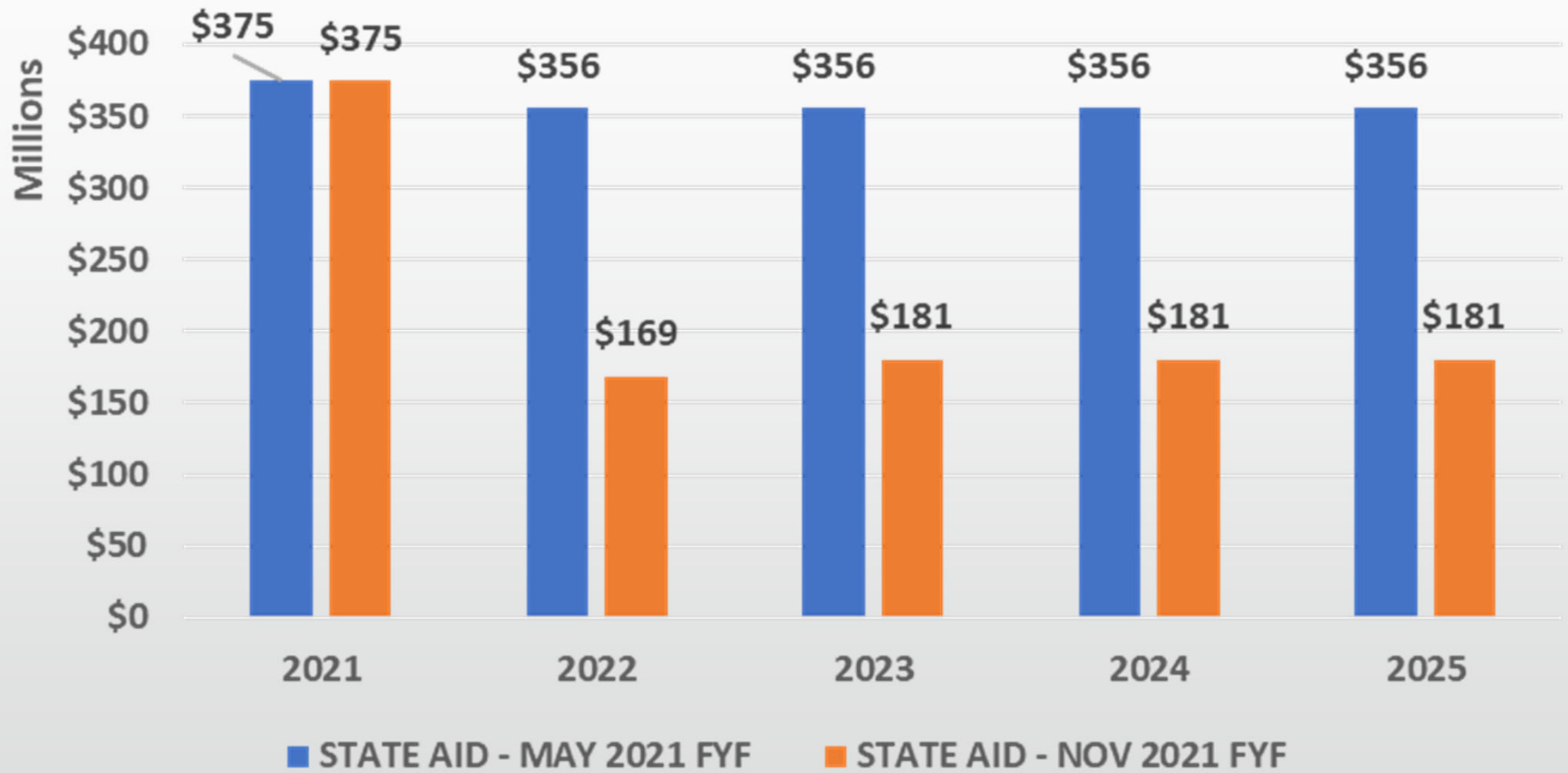


ENDING CASH BALANCE

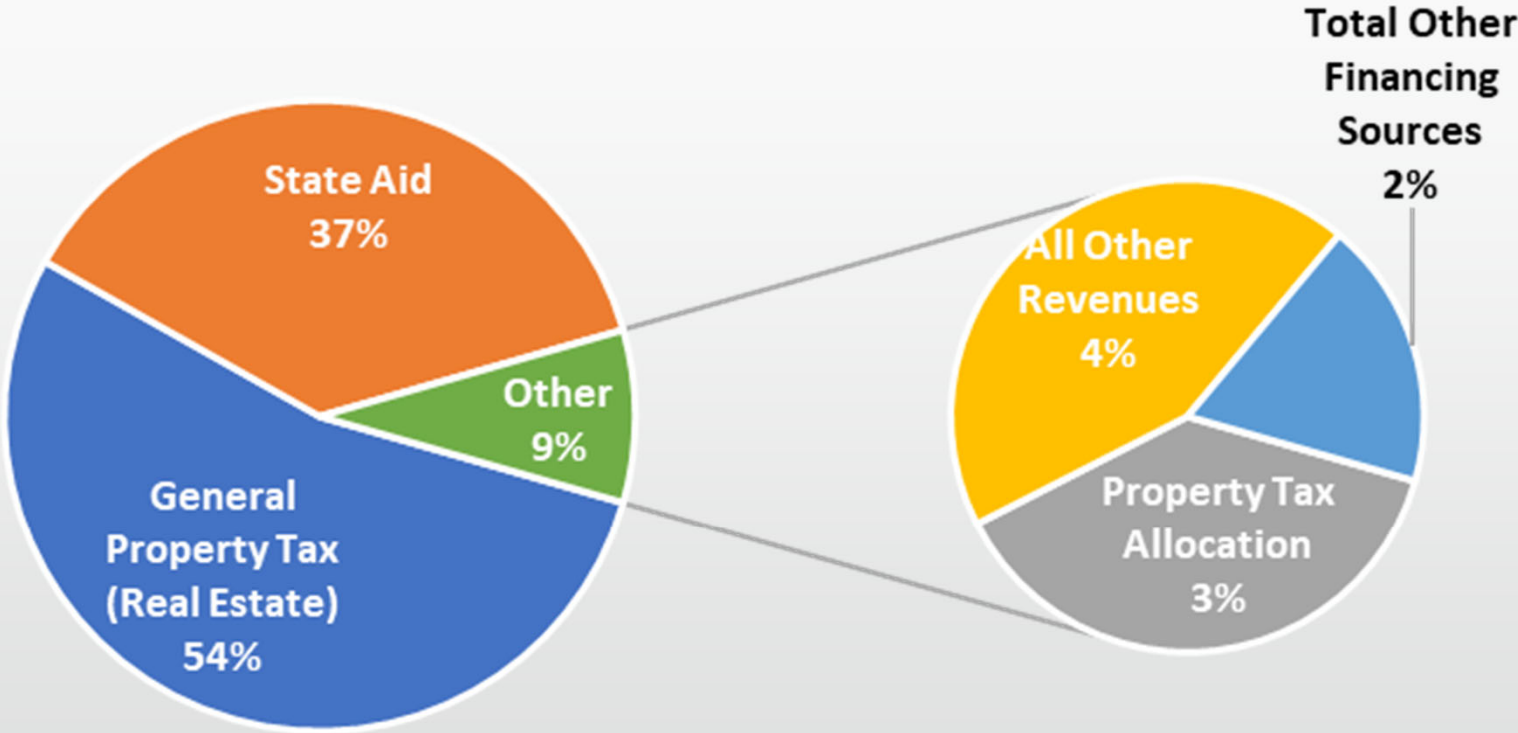


◆ MAY 2021 FYF ■ NOV 2021 FYF
✕ RESERVED CASH BALANCE (MAY) ▲ RESERVED CASH BALANCE (NOV)

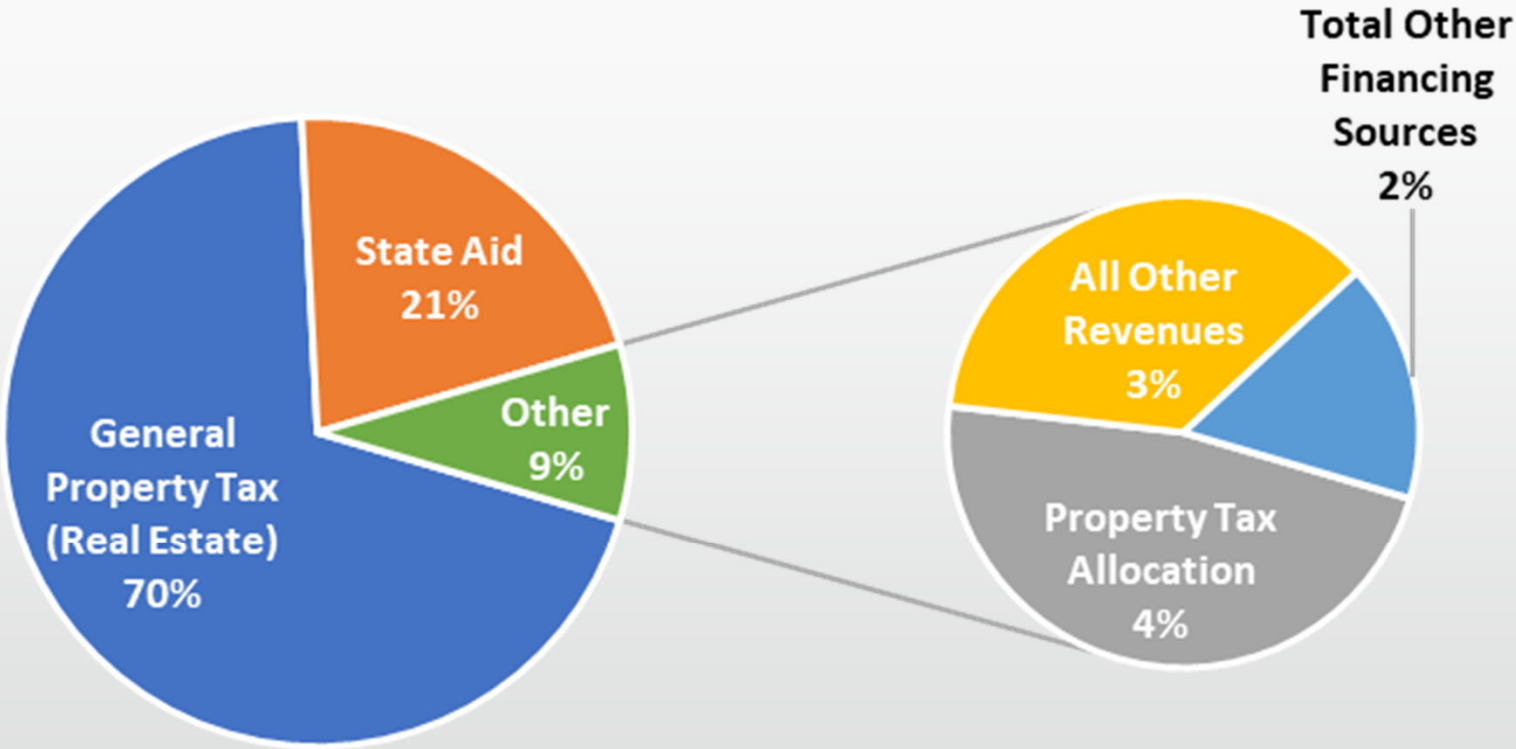
Change Due To New State Funding Formula



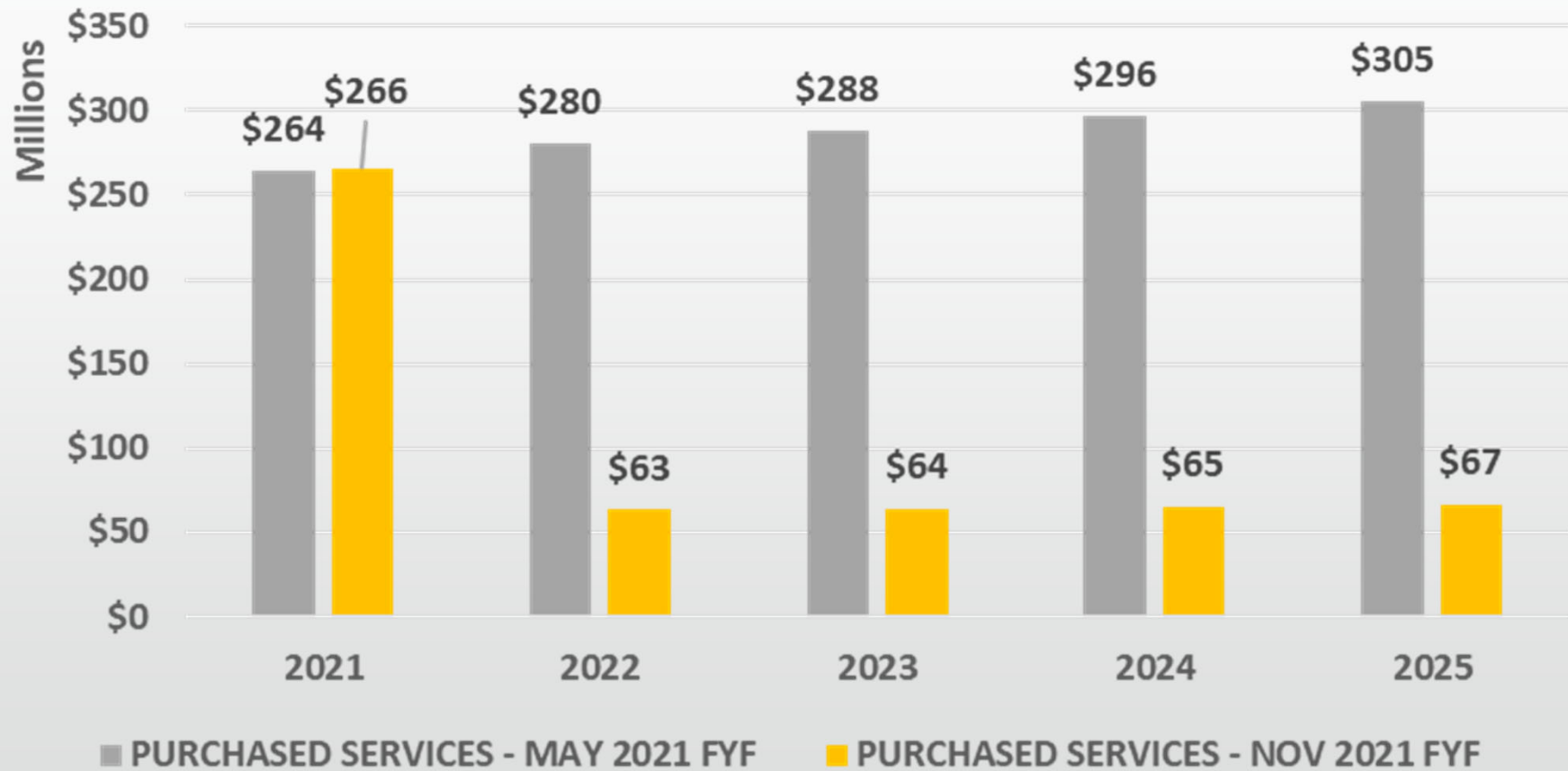
FY 2021 Revenue Sources (Actual)



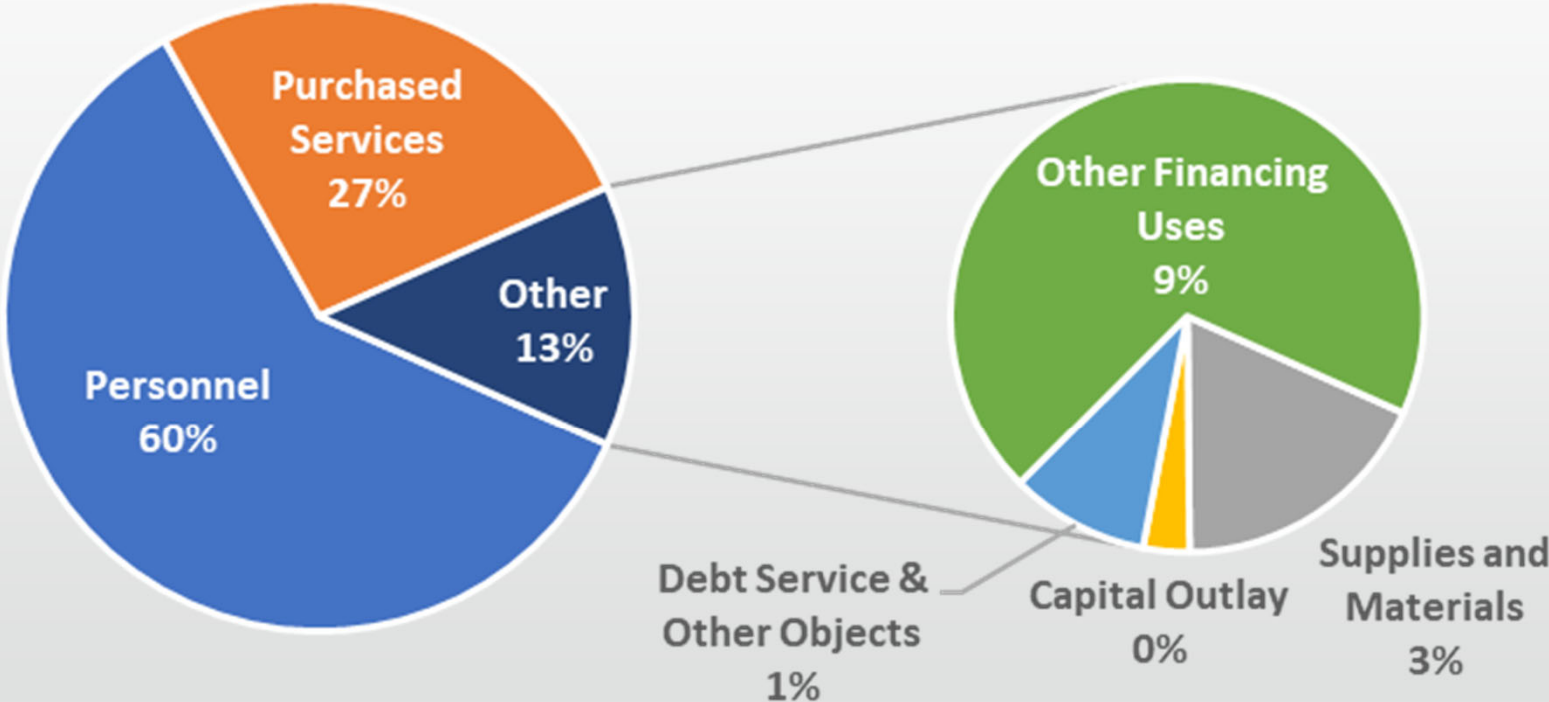
FY 2022 Revenue Sources (Forecast)



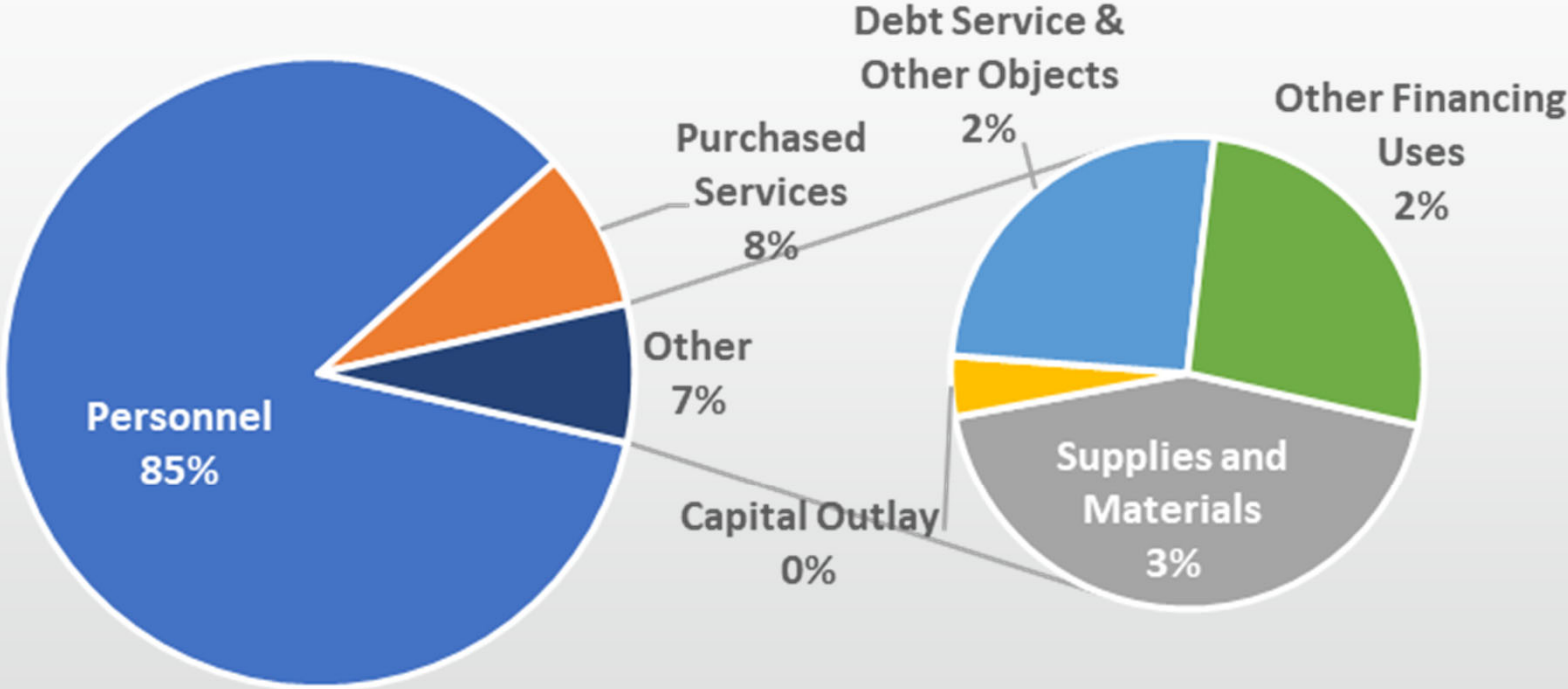
Change Due To New State Funding Formula



FY 2021 Expenditures (Actual)



FY 2022 Expenditures (Forecast)



ENDING CASH BALANCE – MAY TO NOV CHANGE	2021	2022	2023	2024	2025
MAY 2021 FYF	267,886,554	253,181,554	211,476,554	150,571,554	71,766,554
NOV 2021 FYF	283,017,327	299,717,327	310,917,327	312,017,327	306,917,327
TOTAL CHANGE IN ENDING CASH BALANCE	15,130,773	46,535,773	99,440,773	161,445,773	235,150,773

ANNUAL CHANGE IN CASH BALANCE DUE TO:

REVENUES:

PROPERTY TAXES	4,606,446	8,900,000	8,900,000	10,500,000	13,500,000
STATE AID	247,760	(186,700,000)	(175,000,000)	(175,000,000)	(175,000,000)
ALL OTHER REVENUE SOURCES	5,742,945	(2,000,000)	(300,000)	(100,000)	0
TOTAL CHANGE DUE TO REVENUE SOURCES	10,597,151	(179,800,000)	(166,400,000)	(164,600,000)	(161,500,000)

EXPENDITURES:

PERSONNEL	2,910,401	(5,700,000)	(5,200,000)	(4,600,000)	(4,100,000)
PURCHASED SERVICES	(1,867,151)	217,100,000	224,100,000	231,100,000	238,200,000
ALL OTHER EXPENDITURES	3,490,372	(195,000)	405,000	105,000	1,105,000
TOTAL CHANGE DUE TO EXPENDITURES	4,533,622	211,205,000	219,305,000	226,605,000	235,205,000

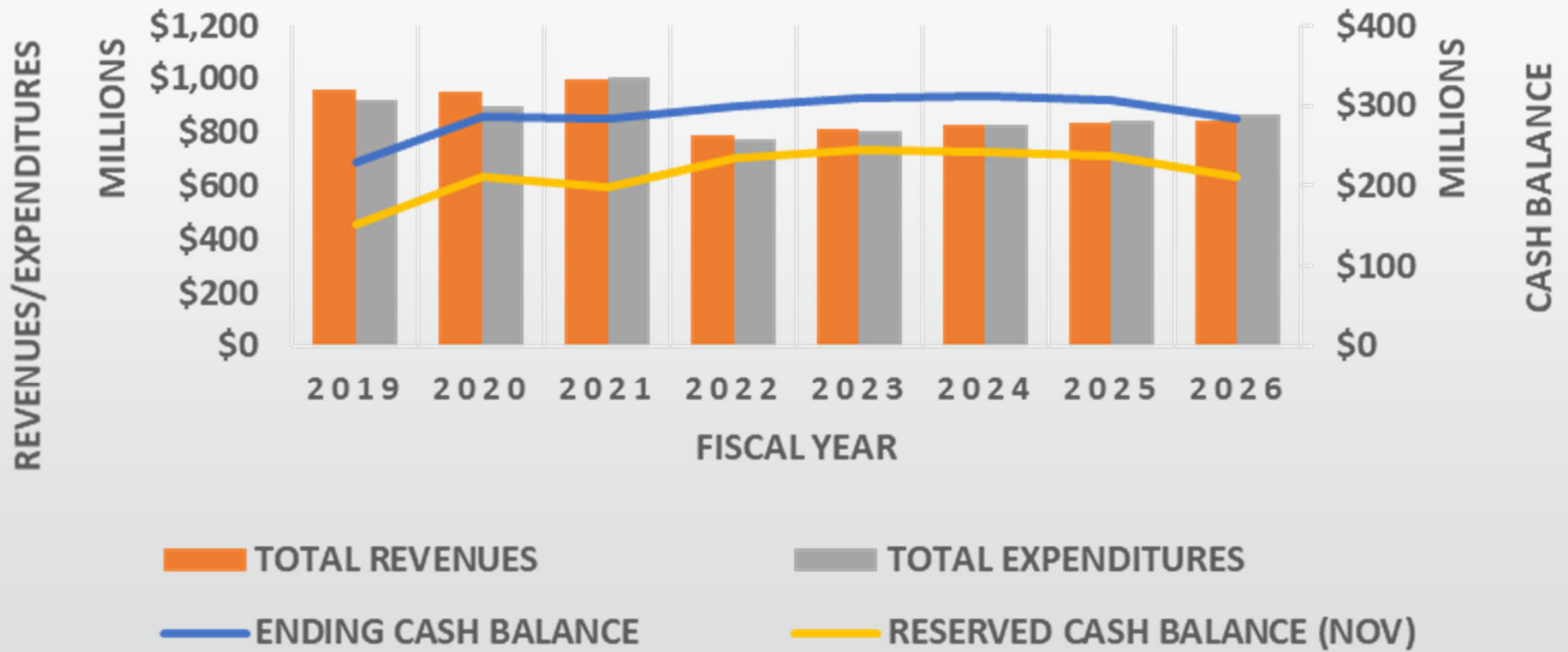
TOTAL ANNUAL CHANGE IN CASH BALANCE	15,130,773	31,405,000	52,905,000	62,005,000	73,705,000
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ENDING CASH BALANCE – MAY TO NOV CHANGE	2021	2022	2023	2024	2025
MAY 2021 FYF	267,886,554	253,181,554	211,476,554	150,571,554	71,766,554
NOV 2021 FYF	283,017,327	299,717,327	310,917,327	312,017,327	306,917,327
TOTAL CHANGE IN ENDING CASH BALANCE	15,130,773	46,535,773	99,440,773	161,445,773	235,150,773

ACCUM. CHANGE IN CASH BALANCE DUE TO:

REVENUES:					
PROPERTY TAXES	4,606,446	13,506,446	22,406,446	32,906,446	46,406,446
STATE AID	247,760	(186,452,240)	(361,452,240)	(536,452,240)	(711,452,240)
ALL OTHER REVENUE SOURCES	5,742,945	3,742,945	3,442,945	3,342,945	3,342,945
TOTAL CHANGE DUE TO REVENUE SOURCES	10,597,151	(169,202,849)	(335,602,849)	(500,202,849)	(661,702,849)
EXPENDITURES:					
PERSONNEL	2,910,401	(2,789,599)	(7,989,599)	(12,589,599)	(16,689,599)
PURCHASED SERVICES	(1,867,151)	215,232,849	439,332,849	670,432,849	908,632,849
ALL OTHER EXPENDITURES	3,490,372	3,295,372	3,700,372	3,805,372	4,910,372
TOTAL CHANGE DUE TO EXPENDITURES	4,533,622	215,738,622	435,043,622	661,648,622	896,853,622
TOTAL ACCUM. CHANGE IN CASH BALANCE	15,130,773	46,535,773	99,440,773	161,445,773	235,150,773

NOVEMBER FORECAST TOTAL REVENUES & EXPENDITURES





Columbus City Schools
FIVE YEAR FORECAST
November 2021

FISCAL YEARS 2019 – 2021 ACTUAL
FISCAL YEARS 2022 – 2026 FORECAST

Treasurer's Office

Stanley J. Bahorek, Treasurer/CFO
Scott Gooding, Executive Director, Finance
Erik Roush, Executive Director, Financial Affairs

FINANCE & APPROPRIATIONS COMMITTEE PRESENTATION: OCTOBER 13, 2021
BOARD OF EDUCATION PRESENTATION: NOVEMBER 3, 2021
BOARD OF EDUCATION ADOPTION: NOVEMBER 16, 2021